

SINGAPORE ROUNDUP

S'pore firm recognised for stroke drug

MOLEAC has been named Singapore Entrepreneurial Company of the Year in the Frost & Sullivan Asia Pacific Excellence in Healthcare Awards for the success of its stroke treatment drug NeuroAid. The awards recognise players in various healthcare segments that have displayed best practices. Derived from traditional Chinese medicine, NeuroAid helps people recover functional skills after a stroke.

Ex-NYMEX director is new SMX CEO

THE Singapore Mercantile Exchange (SMX) said yesterday that Thomas J McMahon has been appointed its CEO. The former director of NYMEX Asia was president of the Hong Kong Mercantile Exchange before joining SMX.

ITE, S'pore GP in \$2m training deal

THE Institute of Technical Education and Singapore GP, promoter of the Singapore Grand Prix, have signed a memorandum of understanding to jointly train and offer work experience to 1,000 ITE students. Singapore GP will invest \$2 million over the next four years.