Moleac And China Healthcare Tie Up To Offer A More Comprehensive Rehabilitation Treatment For Stroke Patients

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Singapore-based biomedical company, Moleac, and SGX-listed China Healthcare Limited, today announced a collaboration to offer a more comprehensive treatment to aid speedy recovery for stroke patients.

The treatment comes in the form of Neuroaid, a traditional Chinese medicine which obtained listing as a Chinese Proprietary Medicine from the Health Sciences Authority of Singapore earlier this year with the indication to support neurological functions. The collaboration reflects a growing trend where traditional medicine is used in combination with western medicine for the treatment and management of a wide range of diseases.

Stroke patients account for a large number of patients treated at China Healthcare's seven Econ Medicare Centres and Nursing Homes. Of its approximately 1,000 beds, 20% are dedicated to patients recovering from stroke. It is also the only healthcare provider in Singapore to have its own in-house Traditional Chinese Medicine clinic and physicians, specialising in stroke rehabilitation.

"China Healthcare is the only one in the industry awarded the Singapore Quality Class and Singapore Promising Brand Award. We are also a pioneer in combining eastern and western treatments to bring therapeutic effects to our patients. We believe that Neuroaid, which has shown promising results in China,

will further enhance our rehabilitation services and the recovery process, benefiting our stroke patients," said Mr Ong Chu Poh, Chairman and Chief Executive Officer of China Healthcare Limited.

Marketed internationally by Moleac, Neuroaid is developed from natural ingredients and has benefited around half a million stroke patients in China. From clinical trials performed with 800 patients in China, Neuroaid has shown high levels of safety and efficacy in improving stroke rehabilitation.

"We are delighted to partner with China Healthcare Limited. Neuroaid has shown efficacy in relieving physical and neurological disabilities caused by stroke in its trial in China, as well as enabling patients to ultimately achieve greater independence. China Healthcare has strong expertise in integrative medicine and their team is very experienced in developing the best rehabilitation programmes," said Mr David Picard, Chief Executive Officer of Moleac.

Neuroaid will soon be available at all China Healthcare's Econ Medicare Centres, Nursing Homes and West Point Hospital and stroke patients will be advised by their treating TCM physician on how to incorporate it in their stroke recovery package.

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About Moleac

Moleac is a biopharma company, bringing together the best of Asian and Western medicines. It identifies promising medicines discovered in China and develops them into Western mainstream medicine. Conversely, it develops and markets in Asia innovative technologies and medical products that it in-licenses from Europe.

Its first drug, focused on brain stroke recovery, is derived from Traditional Chinese Medicine. It has gained market approval in Singapore, South Africa and China and will be available to stroke sufferers in other markets from 2006. Its smoking cessation therapy will also reach main markets.
within the next twelve month.

Moleac is headquartered in Singapore. Its operations and research are located in Biopolis, a world-class purpose built complex for biomedical sciences research http://www.biopolis.com.sg/

About China Healthcare Group

Econ Healthcare (S) Pte Ltd is a subsidiary of China Healthcare Limited (formerly known as Econ Healthcare Limited).

Established in 1987, China Healthcare Limited is a Singapore Quality Class accredited public listed company specializing in healthcare management. Recognized as the leading healthcare provider in Singapore for rehabilitation and convalescence, China Healthcare Limited enjoys approximately 30% of market share within the private nursing home industry. Together with Tan Tock Seng Hospital of National Healthcare Group, China Healthcare Limited provides management consultancy services to China hospitals.

Over the years, China Healthcare Limited developed a strong premium brand, ECON, and was the first in the nursing home industry to be awarded the Singapore Promising Brand Award in 2003. It was also the first in the industry to obtain the ISO9002:1994 certificate in 1996, ISO 9001:2000 Certification in 2002. ECON believes in taking an 'East meets West' medicinal approach to maximize the recovery of residents. As such, it is one of the first in this industry to have its own in-house Traditional Chinese Medicine Clinic and physicians, specializing in stroke rehabilitation, to attend to residents' needs and promote recovery.

China Healthcare Limited manages island-wide purpose built Medicare Centres and Nursing Homes which provide a wide range of comprehensive in-house rehabilitation treatments as well as West Point Hospital, which specializes in acute and rehabilitation care.

For further information please visit:
Moleac Pte. Ltd.
And
China Healthcare Limited

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